

# Audit Report

Of

## H.B. B.Ed. COLLEGE

Sector-10A, VASHI, NAVI MUMBAI- 400705

From

01-4-2017 To 31-03-2018

Ph-C/O-91-22-27660848

Audited By:

S. Pratap Singh & Co.  
Chartered Accountants

110, Punit Chambers, Sector - 18,

Vashi, Navi Mumbai - 400705.

Ph-91-22-27882279/41236972

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spsinghca@gmail.com

## AUDITOR'S REPORT

To,  
The Chairman & Trustees  
Sainath Education Trust,  
Vashi, Navi Mumbai,  
400703.

### REF :- AUDIT OF H.B-B ED.COLLEGE OF 2017-18

We have examined the Balance Sheet of H.B. B.Ed College as at 31<sup>st</sup> March 2018 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said College.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named College so far as appears from my examination of books.


In our opinion and to the best of our information and according to the information given to us, the said accounts give a true & fair view:

- In the case of the Balance sheet, of the state of affairs of the above named college as at 31<sup>st</sup> March, 2018 and
- In the case of the Income & Expenditure Account, of the deficit for accounting year ending 31<sup>st</sup> March, 2018.

Place :- Vashi, Navi Mumbai  
Date :- 26/09/2018

S Pratap Singh & Co.  
Chartered Accountants



  
S.P Singh  
(Partner)



## AUDITOR'S REPORT

To,  
The Chairman & Trustees  
Sainath Education Trust,  
Vashi, Navi Mumbai,  
400703.

REF :- AUDIT OF H.B-B ED COLLEGE OF 2017-18

We have audited the Annual Receipts & Payments Account of H.B- B Ed College for the year ended 31<sup>st</sup> March, 2018 with the books of accounts, vouchers and other records as far as these were available and produced before me.


We report that:

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
2. In our opinion proper books of accounts have been kept by the college so far as it appears from the examination of the books of accounts
3. The said Receipts & Payments Account, in our opinion and to the best of our knowledge and explanations given to me, dealt with this report are in agreement with the books of accounts, maintained by the College.

Place : Navi Mumbai  
Date : 26/09/2018

S Pratap Singh & Co.  
Chartered Accountants



  
S.P Singh  
(Partner)



## H.B. B- Ed. COLLEGE

### STATEMENT OF AFFAIRS AS ON 31ST MARCH-2018

Period	2017-18	Period	2017-18
Liabilities	Amt.(Rs.)	Assets	Amt.(Rs.)
<b>LOANS &amp; DEPOSITS:</b>		<b>FIXED ASSET:</b>	
Caution Money	49500.00	(As per Schedule Attached)	550,432.91
Library Deposit	59400.00	<b>INVESTMENTS:</b>	
Sainath Education Trust	14411513.00	RF & Fund	800,000.00
Sainath English High School	623515.00	<b>CURRENT ASSETS:</b>	
Sainath English Pre-Primary School	650000.00	<b>Loans &amp; Advances:</b>	
Sainath English Primary School	1044211.00	Accrued Interest on F.D.	429036.00
Sainath Hindi High School	133816.00	Admission Fees Receivable	7000.00
Sainath Junior College - Aided	45000.00	Fees Receivable A/c.	425000.00
Sainath Junior College - Unaided	419109.00	H.B. College of Educational Excellence	2589245.00
Sundry Creditors	103040.00	Rajiv Gandhi Degree College	1630000.00
		Sundry Debtors	55500.00
<b>Current Liabilities :</b>		TDS Receivable 15-16	9279.00
<b>Provisions:</b>		TDS Receivable 16-17	10057.00
Audit Fees Payable	75000.00	TDS Receivable (Earlier Year)	55581.00
Outstanding Salary A/c.	208438.00	O/s Fee From Student FY 17-18	444,000.00
P.F. Admn. Charges Payable	1321.00	<b>CASH &amp; BANK BALANCE:</b>	
P.F. Cont. of Emoployees Payable	13753.00	Cash in Hand	583.00
P.F. Cont. of Employers Payable	13753.00	Cash At Model Bank Ltd.	427,798.37
Professional Tax A/c.	1550.00	Cash At Bank of India	287,469.50
		Cash at Bank of Maharashtra	353,329.00
		<b>MISCELLANEOUS EXPENSES(ASSETS):</b>	
		Opening Profit & Loss A/c: 9018434.06/-	9,778,608.22
		Add: Loss b/d from P/L A/c :760174.16/-	
<b>Total</b>	<b>17,852,919.00</b>	<b>Total</b>	<b>17,852,919.00</b>

The Above Financial Statement to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the trust. As per our separate report of even date.

For,  
S. Pratap Singh & Co.  
Chartered Accountants

S P Singh  
(Partner)

Date :26/09/2018  
Place: Navi Mumbai



For  
SAINATH EDUCATION TRUST

*(Signature)*

## H.B. B- Ed. COLLEGE

### Income & Expenditure Account for the year ended as 31st March-2018

Financial Period	2017-18	Financial Period	2017-18
Expenditure	Amt.(Rs.)	Income	Amt.(Rs.)
To Exam Supervision Remuneration A/c	105076.00	By Admission Fees	917000.00
To Audit Fee	25000.00	By Admission Form Fees	5000.00
To Bank Charges	718.80	By Admission Processing Fees	9000.00
To Deprecation	76275.36	By Alumni Fees	1125.00
To Electricity Exp.	124800.00	By Bank Interest	35184.00
To Telephone Exp.	13171.00	By Dedu. Amount	39050.00
To News Paper & Journal Exp.	5342.00	By D R Fund	450.00
To NMMC ( Water Bill)	19778.00	By E Charges Fees	900.00
To NSFT National Council	150000.00	By Enrollment Fees	9900.00
To Sport Exp A/c	51655.00	By E Suidha Fees	2250.00
To PF A/C (Employers Share)	183756.00	By Extension Fees	9000.00
To P.F. Admn. Charges	15524.00	By Extra Cuyycicular Activity	11250.00
To Picnic Expenses	33000.00	By Group Indurance	1800.00
To Professional Fee	6900.00	By Gymakhana A/c	9000.00
To Repairing & Maintenance	15805.00	By I Card	2250.00
To Salary Exp.	2766216.00	By Interest on FD	63752.00
To Scholarship A/c	154355.00	By Library Fees	13500.00
To Security Exp.	26285.00	By News Letter	2250.00
To Staff Welfare Exp.	10833.00	By N S S Fund	450.00
To The Finance & Account ( University of Mumbai) Fee	129029.00	By Nursery Admission Fees	30000.00
To Printing & Stationery Exp	98908.00	By Other Fees	22500.00
		By Outstanding Fee	444000.00
		By Picnice A/c	22500.00
		By Remunetion Bill A/C	84067.00
		By Student Welfare	2250.00
		By T C Fees	2475.00
		By Tuition Fees	1449000.00
		By University Exam Fees	(350.00)
		By University Sport	1350.00
		By Utility Fees	11250.00
		By V C Fund	900.00
		By Workshop / Seminar A/c	49200.00
		By Excess of Expenditure Over Income	7,60,174.16
<b>Total</b>	<b>40,12,427.16</b>	<b>Total</b>	<b>40,12,427.16</b>

The Above Financial Statement to the best of -  
our belief contains a true account of the Income  
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.  
Chartered Accountants

S P Singh  
(Partner)

Date :26/09/2018

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

**H.B. B- Ed. COLLEGE**

**Receipt & Payments Account for the year ended as 31st March-2018**

Financial Period	2017-2018	Financial Period	2017-2018
RECEIPT	Amt.(Rs.)	PAYMENT	Amt.(Rs.)
<b>A-CASH &amp; BANK (OPENING BALANCE):</b>		<b>A- NON- RECURRING EXPENDITURE:</b>	
Cash-in-hand	43,452.00	Current Liabilities	
Cash At Model Bank Ltd.	113,555.57	Provisions	227,743.00
Cash at Bank of India	379,166.00	Sundry Creditors	47,669.00
Cash at Bank of Maharashtra	355,869.00	Fixed Assets:	
		Library Book	18,755.00
<b>Loans (Liability):</b>		Current Assets:	
Sainath English Pre-Primary School	350000.00	Sainath Education Trust	49000.00
Sainath English Primary School	250000.00	Sainath English Primary School	93230.00
Sainath Junior College - Unaided	300000.00	Indirect Expenses:	
<b>Current Liabilities:</b>		Exam Supervision Remuneration A/c	105076.00
PF A/C (Employees Share)	142497.00	Bank Charges	718.80
Professional Tax A/c.	16100.00	Commissioner Cet Cell	1000.00
Short Payment A/C	1050.00	Maharashtra State Ele. Dis	124800.00
<b>Current Assets:</b>		Mark IT Solutions P.LTD	19121.90
Admission Fees Receivable	94000.00	MTNL A/c	13171.00
Fees Receivable A/c.	18000.00	News Paper	5342.00
Rajiv Gandhi Degree College	178000.00	NMMC ( Water Bill)	19778.00
<b>Direct Incomes:</b>		NSFT National Council	150000.00
Admission Fees	917000.00	Payal Collection	41655.00
Admission Form	5000.00	Picnic Expenses	38000.00
Admission Processing Fees	9000.00	Professional Fee	6800.00
Alumni	1125.00	Repairing & Maintenance	15805.00
Bank Interest	35774.00	Salary From Management	2543935.00
Dedu. Amount	39056.00	Scholarship A/c	173858.00
D R Fund	450.00	Sport Exp A/c	10000.00
E Charges	900.00	Staff Welfare	10633.00
Enrollment Fees	9900.00	The Finance & BAccount ( University of	120029.00
E Suvidha	2250.00	Xerox and Stationery	7524.00
Extension	9000.00	<b>Indirect Income:</b>	
Extra Curricular Activity	11250.00	Bank Interest	590.00
Group Insurance	1800.00	Minor Rec.	30000.00
Gymkhana A/c	9000.00	University Exam Fees	57500.00
I Card	2250.00	Workshop / Seminar A/c	13300.00
Library Fees	13500.00	<b>H-CASH &amp; BANK BALANCES:</b>	
Minor Rec.	30000.00	Cash in Hand	583.00
News Letter	2250.00	Cash at Model Bank Ltd.	427,798.37
N S S Fund	450.00	Cash at Bank of India	287,469.50
Nursery Admission Fees	30000.00	Cash at Bank of Maharashtra	353,329.00
Other Fees	22500.00		
Picnice A/c	22500.00		
Remuneration Bill A/C	84057.00		
Student Welfare	2250.00		
T C Fees	2475.00		
Tuition Fees	1449000.00		
University Exam Fees	57150.00		
University Sport	1350.00		
Utility Fees	11250.00		
V C Fund	900.00		
Workshop / Seminar A/c	62500.00		
<b>Indirect Expenses:</b>			
Commissioner Cet Cell	1000.00		
Scholarship A/c	19500.00		
<b>Total</b>	<b>5,087,113.57</b>	<b>Total</b>	<b>5,087,113.57</b>

The Above Financial Statement to the best of our belief contains a true account of the Income & expenditure of the trust.

As per our separate report of even date.

For,  
S. Pratap Singh & Co.  
Chartered Accountants

For  
SAINATH EDUCATION TRUST

S P Singh  
(Partner)

Date :26/09/2018


Place: Navi Mumbai

H.B. B-Ed. COLLEGE

FIXED ASSET SCHEDULE AS ON 31ST MARCH-2018

FIXED ASSET	RATE OF DEPN	WDV AS ON 01/04/2017	ADDITION		TOTAL AMT	DEPN AMT	WDV AS ON 31.03.2018
			MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
CAMERA	15%	16,329.00			16,329.00	2,449.35	13,879.65
COMPUTER	40%	16.10	0	0	16.10	6.44	9.66
LAPTOP	40%	6,048.00	0	0	6,048.00	2419.20	3,628.80
FAX MACHINE	15%	2,655.00	0	0	2,655.00	398.25	2,256.75
FURNITURE	10%	384,590.60	0	0	384,590.60	38459.06	346,131.54
LIBRARY BOOKS	15%	164,245.67	5,762.00	12,993.00	183,000.67	26475.63	156,525.04
PRINTER	15%	3,138.00	0	0	3,138.00	470.70	2,667.30
PROJECTOR	15%	10,607.00	0	0	10,607.00	1591.05	9,015.95
Teiv Software	40%			19,121.90	19,121.90	3825.38	15,296.52
WEBCAM	15%	1,202.00	0	0	1,202.00	180.30	1,021.70
<b>TOTAL</b>		<b>588,831.37</b>	<b>5,762.00</b>	<b>32,114.90</b>	<b>626,708.27</b>	<b>76,275.36</b>	<b>550,432.91</b>



  
**PRINCIPAL**  
**H.B.B.Ed. COLLEGE**  
**VASHI, NAVI MUMBAI**