

Audit Report

Of

H.B. B.Ed. COLLEGE

Sector-10A, VASHI, NAVI MUMBAI- 400705

From

01-4-2018 To 31-03-2019

Ph-C/O-91-22-27660848

Audited By:

S. Pratap Singh & Co.
Chartered Accountants

110, Punit Chambers, Sector - 18,

Vashi, Navi Mumbai - 400705.

Ph-91-22-27882279/41236972

Fax - 91-22-27882276

Email: spratap@vsnl.net

spsinghca@gmail.com

AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED.COLLEGE OF 2018-19

We have examined the Balance Sheet of H.B. B.Ed College as at 31st March 2019 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said College.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named College so far as appears from my examination of books.

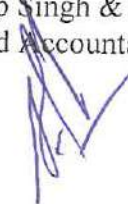
In our opinion and to the best of our information and according to the information given to us, the said accounts give a true & fair view:

- In the case of the Balance sheet, of the state of affairs of the above named college as at 31st March, 2019 and
- In the case of the Income & Expenditure Account, of the deficit for accounting year ending 31st March, 2019.

Place :- Vashi, Navi Mumbai
Date :- 27/09/2019



S Pratap Singh & Co.
Chartered Accountants


S.P Singh
(Partner)

AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED COLLEGE OF 2018-19

We have audited the Annual Receipts & Payments Account of H.B- B Ed College for the year ended 31st March, 2019 with the books of accounts, vouchers and other records as far as these were available and produced before me.


We report that:

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
2. In our opinion proper books of accounts have been kept by the college so far as it appears from the examination of the books of accounts
3. The said Receipts & Payments Account, in our opinion and to the best of our knowledge and explanations given to me, dealt with this report are in agreement with the books of accounts, maintained by the College.

Place : Navi Mumbai
Date : 27/09/2019

S Pratap Singh & Co.
Chartered Accountants




S.P Singh
(Partner)



H.B. B- Ed. COLLEGE

STATEMENT OF AFFAIRS AS ON 31ST MARCH-2019

Period	2018-19	Period	2018-19
Liabilities	Amt.(Rs.)	Assets	Amt.(Rs.)
<u>LOANS & DEPOSITS:</u>		<u>FIXED ASSET:</u>	
✓ Caution Money	49500.00	(As per Schedule Attached)	513,865.80
✓ Library Deposit	59400.00	<u>INVESTMENTS:</u>	
✓ Sainath Education Trust	13982477.00	RF & Fund	800,000.00
✓ Sainath English High School	654555.00	<u>CURRENT ASSETS:</u>	
✓ Sainath English Pre-Primary School	650000.00	O/s Fee farm student FY-17-18	889,000.00
✓ Sainath English Primary School	1163556.00	<u>Loans & Advances:</u>	
✓ Sainath Hindi High School	133816.00	Admission Fees Receivable	7000.00
✓ Sainath Junior College - Aided	45000.00	Fees Receivable A/c.	425000.00
✓ Sainath Junior College - Unaided	419109.00	H.B. College of Educational Excellence	2589245.00
✓ Sundry Creditors	103040.00	Rajiv Gandhi Degree College	1430000.00
<u>Outstanding Liabilities:</u>		Sundry Debtors	55500.00
Audit Fees Payable	75000.00	TDS Receivable 15-16	9279.00
LIC Member Visit Charges Payable	20135.00	TDS Receivable 16-17	10057.00
O/s College Magzin Exp	25000.00	TDS Receivable (Earlier Year)	55581.00
O/s Electricity Bills	319040.00	<u>CASH & BANK BALANCE:</u>	
O/s News Letter Exp	10000.00	Cash in Hand	3,043.00
O/s Picnice A/c	45000.00	Cash At Model Bank Ltd.	388,347.67
O/s Seminar Exp	52386.00	Cash At Bank of India	297,663.50
O/s Sweeper Exp	110000.00	Cash at Bank of Maharashtra	413,761.60
Outstanding Salary A/c.	228042.00	<u>MISCELLANEOUS EXPENSES(ASSETS):</u>	
P.F. Admn. Charges Payable	1250.00	Opening Profit & Loss A/c: 9778608.22/-	10,292,440.43
P.F. Cont. of Emoployees Payable	14989.00	Add: Loss b/d from P/L A/c :513832.21/-	
P.F. Cont. of Employers Payable	14989.00		
Professional Tax A/c.	3500.00		
Total	18,179,784.00	Total	18,179,784.00

The Above Financial Statement to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the trust. As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)

Date :27/09/2019
Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

H.B. B- Ed. COLLEGE

Income & Expenditure Account for the year ended as 31st March-2019

Financial Period		2018-19		Financial Period		2018-19	
Expenditure		Amt.(Rs.)		Income		Amt.(Rs.)	
To Exam Supervision Remuneration A/c	6840.00	By Admission Fees	2832000.00	To Printing & Stationery Exp	157822.00	By Bank Interest	30866.00
To Addition Regulating Authority (ARA Saffta) Fee	23000.00	By Minor Reserch Grant	6000.00	To Admission Cancel	37000.00	By Nursery Admission Fees	18000.00
To Afflication Fee	59250.00	By Other Fees	4965.00	To AMC Charges	9443.00	By Outstanding Fees	831000.00
To Audit Fee	25000.00	By Remunetion Bill A/C	104395.00	To Bank Charges	399.20		
To Sweeper Exp.	110000.00			To College Magzin Exp	25000.00	By Excess of Expenditure Over Income	5,13,832.21
To Vermicompost Exp.	1180.00			To College Registration Fee	1500.00		
To College Registration Fee	1500.00			To Convocation Day A/c	7315.00		
To Deprecation	87067.11			To Enrollment Fees	1500.00		
To Function & Festival A/c	4025.00			To Guest Lecture Exp	2000.00		
To LIC Member Visit Charges	11000.00			To Electricity Exp.	319040.00		
To Electricity Exp.	319040.00			To Minor Reserch Exp	6000.00		
To Minor Reserch Exp	6000.00			To Telephone Exp.	11215.00		
To Telephone Exp.	11215.00			To News Letter Exp	10000.00		
To News Letter Exp	10000.00			To News Paper & Journal Exp.	16161.00		
To News Paper & Journal Exp.	16161.00			To NMMC (Water Bill) Exp	15510.00		
To NMMC (Water Bill) Exp	15510.00			To PCP Center Fee	3000.00		
To PCP Center Fee	3000.00			To PF A/C (Employers Share)	173688.00		
To PF A/C (Employers Share)	173688.00			To P.F. Admn. Charges	14847.00		
To P.F. Admn. Charges	14847.00			To Picnic Expenses	45000.00		
To Picnic Expenses	45000.00			To Professional Fee	7680.00		
To Professional Fee	7680.00			To Project Book Exp.	2000.00		
To Project Book Exp.	2000.00			To Repairing & Maintenance	8965.00		
To Repairing & Maintenance	8965.00			To Salary Exp.	2860412.00		
To Salary Exp.	2860412.00			To Security Exp.	37760.00		
To Security Exp.	37760.00			To Sport Exp A/c	10000.00		
To Sport Exp A/c	10000.00			To Staff Walfare Exp.	15600.00		
To Staff Walfare Exp.	15600.00			To The Finance & Account (University of Mumbai) Fees	51020.90		
To The Finance & Account (University of Mumbai) Fees	51020.90			To Travelling Exp	900.00		
To Travelling Exp	900.00			To Univercity Magzine Fees	1700.00		
To Univercity Magzine Fees	1700.00			To University Exam Fees	85200.00		
To University Exam Fees	85200.00			To Workshop / Seminar Exp.	55786.00		
To Workshop / Seminar Exp.	55786.00			To Yearly Affilitation Fees	20232.00		
To Yearly Affilitation Fees	20232.00						
Total	43,41,058.21	Total	43,41,058.21				

The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)

Date :27/09/2019

Place: Navi Mumbai



For



SAINATH EDUCATION TRUST

H.B. B- Ed. COLLEGE

Receipt & Payments Account for the year ended as 31st March-2019

Financial Period	2018-19	Financial Period	2018-19
RECEIPT	Amt.(Rs.)	PAYMENT	Amt.(Rs.)
A-CASH & BANK (OPENING BALANCE):		A- NON- RECURRING EXPENDITURE:	
Cash-in-hand	583.00	Outstanding Liabilities	
Cash At Model Bank Ltd.	427,798.37	Outstanding Salary A/c.	208438.00
Cash at Bank of India	287,469.50	Professional Tax A/c.	1550.00
Cash at Bank of Maharashtra	353,329.00	S Pratap Singh & Com	50258.00
Current Liabilities:		Fixed Assets:	
PF A/C (Employees Share)	158699.00	Current Assets:	
Professional Tax A/c.	18950.00	B.S.Pandey	29500.00
Current Assets:		Dr Swarnalata Harichandan	5400.00
O/s Fee From Student FY-17-18	349000.00	Firoz Kazi	91689.00
Rajiv Gandhi Degree College	200000.00	Mark Computer Pvt Ltd	9443.00
Direct Incomes:		Prathmesh Protection Fource	37382.00
Admission Fees	2832000.00	Ramanuj Pandey	1660.00
Bank Interest	30866.00	Sai Samarth Enterprise	24560.00
Minor Reserch Grant	6000.00	Secure System & Servies	50500.00
Nursery Admission Fees	18000.00	Sheela Wagela	1440.00
Other Fees	15000.00	Loans (Liability):	
Remunetion Bill A/C	107195.00	Sainath English High School	31415.00
Indirect Expenses:		Sainath English Primary School	178022.00
The Finance & Account Fee	8060.00	Indirect Expenses:	
		Printing & Stationery Exp	133262.00
		Bank Charges	142.20
		Cleaning Meterial Exp	1180.00
		Convocation Day A/c	7315.00
		Enrollment Fees	1500.00
		Function & Festival A/c	3725.00
		Guest Lecture Exp	500.00
		Minor Reserch Exp	6000.00
		MTNL A/c	11215.00
		News Paper	16161.00
		NMMC (Water Bill)	15510.00
		Project Book Exp.	2000.00
		Repairing & Maintenance	5955.00
		Salary From Management	2615631.00
		Staff Welfare	8265.00
		The Finance & Account (University of Mum	59080.90
		University Exam Fees	85200.00
		Workshop / Seminar A/c	3400.00
		Indirect Income:	
		Other Fees	10035.00
		Remunetion Bill A/C	2800.00
		H-CASH & BANK BALANCES:	
		Cash in Hand	3,043.00
		Cash at Model Bank Ltd.	388,347.67
		Cash at Bank of India	297,663.50
		Cash at Bank of Maharashtra	413,761.60



Total	4,812,949.87	Total	4,812,949.87
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The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.
As per our separate report of even date.

For,
S. Pratap Singh & Co.
Chartered Accountants



S P Singh
(Partner)
Date :27/09/2019
Place: Navi Mumbai

For
SAINATH EDUCATION TRUST

H.B. B- Ed. COLLEGE

FIXED ASSET SCHEDULE AS ON 31ST MARCH-2019

FIXED ASSET	RATE OF DEPN	WDV AS ON 01/04/2018	ADDITION		TOTAL AMT	DEPN AMT	WDV AS ON 31.03.2019
			MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
CAMERA	15%	13,879.65			13,879.65	2,081.95	11,797.70
COMPUTER	40%	9.66	38000		38,009.66	15203.86	22,805.80
LAPTOP	40%	3,628.80	25/06/2018	0	3,628.80	1451.52	2,177.28
FAX MACHINE	15%	2,256.75	0	0	2,256.75	338.51	1,918.24
FURNITURE	10%	346,131.54	0	0	346,131.54	34613.15	311,518.39
LIBRARY BOOKS	15%	156,525.04	-	-	156,525.04	23478.76	133,046.28
PRINTER	15%	2,667.30	12500	0	15,167.30	2275.10	12,892.21
PROJECTOR	15%	9,015.95	25/06/2018	0	9,015.95	1352.39	7,663.56
Tally Software	40%	15,296.52			15,296.52	6118.61	9,177.91
WEBCAM	15%	1,021.70	0	0	1,021.70	153.26	868.44
TOTAL		550,432.91	50,500.00	0.00	600,932.91	87,067.11	513,865.80



Handwritten signatures in blue ink, including a large signature that appears to be 'H. Singh' and another smaller signature below it.