

Audit Report
Of
H.B. B.Ed. COLLEGE

Sector-10A, VASHI, NAVI MUMBAI- 400705

From

01-4-2019 To 31-03-2020

Ph-C/O-91-22-27660848

Audited By:

S. Pratap Singh & Co.
Chartered Accountants

110, Punit Chambers, Sector - 18,

Vashi, Navi Mumbai - 400705.

Ph-91-22-27882279/41236972

Fax - 91-22-27882276

Email: spratap@vsnl.net

spsinghca@gmail.com

AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED COLLEGE OF 2019-20

We have audited the Annual Receipts & Payments Account of H.B- B Ed College for the year ended 31st March, 2020 with the books of accounts, vouchers and other records as far as these were available and produced before me.

We report that:

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
2. In our opinion proper books of accounts have been kept by the college so far as it appears from the examination of the books of accounts
3. The said Receipts & Payments Account, in our opinion and to the best of our knowledge and explanations given to me, dealt with this report are in agreement with the books of accounts, maintained by the College.

Place : Navi Mumbai
Date : 28/09/2020

S Pratap Singh & Co.
Chartered Accountants



S.P Singh
(Partner)

DR. (MRS.) SWARNALATA HARICHANDAN
PRINCIPAL
H. B. B. ED. COLLEGE
VASHI, NAVI MUMBAI.

AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED.COLLEGE OF 2019-20

We have examined the Balance Sheet of H.B. B.Ed College as at 31st March 2020 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said College.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named College so far as appears from my examination of books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true & fair view:

- In the case of the Balance sheet, of the state of affairs of the above named college as at 31st March, 2020 and
- In the case of the Income & Expenditure Account, of the deficit for accounting year ending 31st March, 2020.

Place :- Vashi, Navi Mumbai
Date :- 28/09/2020

S Pratap Singh & Co.
Chartered Accountants



S.P Singh
(Partner)

DR. (MRS.) SWARNALATA HARICHANDAN
PRINCIPAL
H. B. B. Ed. COLLEGE
VASHI, NAVI MUMBAI.

H.B. B- Ed. COLLEGE

STATEMENT OF AFFAIRS AS ON 31ST MARCH-2020

Period	2019-20	Period	2019-20
Liabilities	Amt.(Rs.)	Assets	Amt.(Rs.)
LOANS & DEPOSITS:		FIXED ASSET:	
Caution Money	49500.00	(As per Schedule Attached)	5,30,531.52
Library Deposit	59400.00	INVESTMENTS:	
Sainath Education Trust	13982477.00	RF & Fund	8,00,000.00
Sainath English High School	654555.00	CURRENT ASSETS:	
Sainath English Pre-Primary School	650000.00	O/s Fee from student	8,94,942.00
Sainath English Primary School	1563178.00	Loans & Advances:	
Sainath Hindi High School	133816.00	Admission Fees Receivable	0.00
Sainath Junior College - Aided	45000.00	Fees Receivable A/c.	334000.00
Sainath Junior College - Unaided	419109.00	H.B. College of Educational Excellence	2589245.00
Sundry Creditors	103040.00	Rajiv Gandhi Degree College	1430000.00
Outstanding Liabilities:		Sundry Debtors	
O/s Fees Payable	25000.00	TDS Receivable 15-16	9279.00
O/s Member Visit Charges Payable	20135.00	TDS Receivable 16-17	10057.00
O/s College Magzin Exp	25000.00	TDS Receivable (Earlier Year)	55581.00
O/s Electricity Bills	319040.00	CASH & BANK BALANCE:	
O/s News Letter Exp	10000.00	Cash in Hand	2,927.00
O/s Picnice A/c	45000.00	Cash At Model Bank Ltd.	45,953.89
O/s Salary From Management	240542.00	Cash At Bank of India	4,44,610.50
O/s Seminar A/c	24530.00	Cash at Bank of Maharashtra	3,96,816.80
Outstanding Salary A/c.		MISCELLANEOUS EXPENSES(ASSETS):	
P.F. Admn. Charges Payable	1250.00	Opening Profit & Loss A/c: 10292440.43/-	1,08,60,648.79
P.F. Cont. of Emoployees Payable	14989.00	Add: Loss b/d from P/L A/c :568208.36/-	
P.F. Cont. of Employers Payable	14989.00		
Professional Tax A/c.			
Schoolship Payable	4,042.50		
Total	1,84,04,592.50	Total	1,84,04,592.50

Above Financial Statement to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the trust. As per our separate report of even date.

For,
S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)
Date :28/09/2020
Place: Navi Mumbai



For
SAINATH EDUCATION TRUST

[Signature]

Trustee

Trustee

DR. (MRS.) SWARNALATA HARICHANDAN
PRINCIPAL
H. B. B. Ed. COLLEGE
VASHI, NAVI MUMBAI.

H.B. B- Ed. COLLEGE

Income & Expenditure Account for the year ended as 31st March-2020

Financial Period	2019-20	Financial Period	2019-20
Expenditure	Amt.(Rs.)	Income	Amt.(Rs.)
To Admission Regulating Authority Fee	22234.00	By ADMISSION FEES	165845.00
To Affiliation Online Charges Paid	29500.00	By Admission Processing Fees	16250.00
To AMC Exp	9266.00	By Affiliation Online Charges	1485.00
To Audit Fee	25000.00	By Alumni Fees	1825.00
To Bank Charges	602.04	By Bank Interest	35317.00
To Convocation a/c	7353.00	By College Sport	6600.00
To Deprecation	77015.28	By Convocation Day, Marathi Din, Sanvidhan Divas Etc.	36500.00
To Website Exp.	2596.00	By Development Fees	83890.00
To Extension Fees	10000.00	By D.R. Fund	1060.00
To Fee Exemption	114000.00	By E- Charges	1460.00
To Function & Festival Exp	4055.00	By Enrollment Fees	16060.00
To Tree Plantation Exp.	2400.00	By E. Suvidha Fees	3650.00
To Sports Exp.	19732.00	By Expenses Writeoff	110000.00
To Electricity Exp.	106580.00	By Extension Fees	14600.00
To Telephone Exp.	10842.00	By Extra Curricular Activity	18250.00
To P.F. Admin Charges	14998.00	By Group Insurance Fees	2920.00
To P.F. Cont. of Employers	179868.00	By Gymkhana Fees	14600.00
To PRA Fee Paid	15234.00	By I Card Fees	3650.00
To Security Exp.	37382.00	By Library Fees	21900.00
To Printing & Stationery Exp	141876.00	By Maha State Comm	50000.00
To Professional Fee	3580.00	By National Council of of Rural	85000.00
To Professional Tax A/c	2180.00	By News Letter	18500.00
To Rates & Taxes Exp.	4500.00	By N.S.S. Fund	730.00
To Repairing & Maintenance A/c	12537.00	By Other Fees	646640.00
To Photography for Seminar Exp.	3500.00	By Other Fees (College Exam Fee, Maintenance Etc.)	593010.00
To Salary Exp.	3010557.00	By Outstanding Fee	482942.00
To News Paper & Journal Exp.	14600.00	By PAR Fees	4950.00
To Minor Research Exp.	9000.00	By Picnice Charges Receipt	20000.00
To Canteen Exp.	11855.00	By Shikshan Shulk Fees	7755.00
To Staff Welfare Exp.	7096.00	By Student Welfare Fees	3530.00
To The Finance and Account Off.	355695.04	By T.C. Fees	6325.00
To Travelling Allowance	1730.00	By Tuition Fees	1180490.00
To University of Mumbai Exam	5127.00	By University Affiliation Fees	14850.00
To Yearly Affilitation Fee	20000.00	By University Exam Remuneration Bill	29965.00
		By University Sport	2190.00
		By Utility Fees	18250.00
		By V.C. Fund	1580.00
		By Workshop/ Seminar	1713.00
		By Excess of Expenditure Over Income	5,68,208.36
Total	42,92,490.36	Total	42,92,490.36

The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)

Date :28/09/2020

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

H.B. B- Ed. COLLEGE

Receipt & Payments Account for the year ended as 31st March-2020

Financial Period	2019-20	Financial Period	2019-20
RECEIPT	Amt.(Rs.)	PAYMENT	Amt.(Rs.)
A-CASH & BANK (OPENING BALANCE):		A- NON- RECURRING EXPENDITURE:	
Cash-in-hand	3,043.00	Outstanding Liabilities	
Cash At Model Bank Ltd.	3,88,347.67		
Cash at Bank of India	2,97,663.50	Sainath English Primary School	125112.00
Cash at Bank of Maharashtra	4,13,761.60	Sundry Creditors	216998.00
Current Liabilities:		Fixed Assets:	
Sainath English Primary School	150000.00	Biomatric Machine	17600.00
Current Assets:		Library Books	10,340.00
Loans & Advances (Asset)	62500.00	Indirect Incomes	
Indirect Incomes		ADMISSION FEES	11155.00
ADMISSION FEES	177000.00	Admission Processing Fees	250.00
Admission Processing Fees	16500.00	Affiliation Online Charges	45.00
Affiliation Online Charges	1530.00	Alumni Fees	25.00
Alumni Fees	1850.00	College Sport	200.00
Bank Interest	35317.00	Convocation Day, Marathi Din, Sanvidhan D	500.00
College Sport	6800.00	Development Fees	1170.00
Convocation Day, Marathi Din, Sanvidhan Divas Etc.	37000.00	D.R. Fund	20.00
Development Fees	85060.00	E- Charges	20.00
D.R. Fund	1080.00	Enrollment Fees	220.00
E- Charges	1480.00	E. Suvidha	50.00
Enrollment Fees	16280.00	Extension Fees	200.00
E. Suvidha	3700.00	Extra Curricular Activity	250.00
Extension Fees	14800.00	Group Insurance Fees	40.00
Extra Curricular Activity	18500.00	Gymkhana Fees	200.00
Group Insurance Fees	2960.00	I Card Fees	50.00
Gymkhana Fees	14800.00	Library Fees	300.00
I Card Fees	3700.00	News Letter	500.00
Library Fees	22200.00	N.S.S. Fund	10.00
Maha State Comm	50000.00	Other Fees (College Exam Fee, Maintenance	17970.00
National Council of of Rural	85000.00	PAR Fees	150.00
News Letter	19000.00	Shikshan Shulk Fees	235.00
N.S.S. Fund	740.00	Student Welfare Fees	50.00
Other Fees	646640.00	T.C. Fees	125.00
Other Fees (College Exam Fee, Maintenance Etc.	610980.00	Tuition Fees	16170.00
PAR Fees	5100.00	University Affiliation Fees	450.00
Picnice Charges Receipt	20000.00	University of Mumbai	9200.00
Shikshan Shulk Fees	7990.00	University Sport	30.00
Student Welfare Fees	3580.00	Utility Fees	250.00
T.C. Fees	6450.00	V.C. Fund	20.00
Tuition Fees	1196660.00	Workshop/ Seminar	35287.00
University Affiliation Fees	15300.00	Indirect Expenses	
University Exam Remuneration Bill	29965.00	Affiliation Online Charges Paid	29500.00
University of Mumbai	9200.00	Bank Changers	1302.04
University Sport	2220.00	Convocation a/c	7353.00
Utility Fees	18500.00	ERNET India	2596.00
V.C. Fund	1600.00	Extension Fees Paid	10000.00
Workshop/ Seminar	37000.00	Function & Festival Exp	6455.00
Indirect Expenses		Luckybulls Adv	9072.00
Bank Changers	700.00	Mark Computer Pvt	5015.00
P.F. Cont. of Emoployees	164879.00	MSEDCL	106580.00
Professional Tax A/c	19600.00	MTNL	8180.00
Fees Receivable A/c		Prathamesh Protbction Force	37382.00
		Professional Tax A/c	2450.00
		Rates & Taxes Exp.	4500.00
		Repairing & Maintenance A/c	67537.00
		Sagar Digi Image	3500.00



DR. (MRS.) SWARNALATA HARICHANDAN
PRINCIPAL
H. B. B. Ed. COLLEGE
VASHI, NAVI MUMBAI.

Fees Receivable A/c	91000.00	Salary for Managment	2753276.00
O/S Fee From Student	363000.00	S Arunachalam	14600.00
Outstanding Liabilities		Sati Shainde	9000.00
Schoolship Payble	4042.50	Shree Swami Samarth C.	11855.00
		Sport Exp	10660.00
		Staff Welfare	7096.00
		The Finance and Account Off.	355695.04
		Travelling Allowance	1730.00
		University of Mumbai Exam	5,127.00
		Outstanding Liabilities	
		Audit Fees Payble	75000.00
		O/s Seminar	27856.00
		Outstanding Salary	228042.00
		S Pratap Singh & Com.	28160.00
		Closing Balance	
		Bank Accounts	887381.19
		Cash-in-Hand	2927.00
Total	51,85,019.27	Total	51,85,019.27

The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S. P Singh
(Partner)


Date : 28/09/2020

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST


Trustee

Trustee

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H.B. B. Ed. COLLEGE

FIXED ASSET SCHEDULE AS ON 31ST MARCH-2020

FIXED ASSET	RATE OF DEPN	WDV AS ON 01/04/2018	ADDITION		TOTAL AMT	DEPN AMT	WDV AS ON 31.03.2020
			MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
CAMERA	15%	11,797.70			11,797.70	1,769.66	10,028.05
COMPUTER	40%	22,805.80		0	22,805.80	9122.32	13,683.48
LAPTOP	40%	2,177.28	0	0	2,177.28	870.91	1,306.37
FAX MACHINE	15%	1,918.24	0	0	1,918.24	287.74	1,630.50
FURNITURE	10%	3,11,518.39	0	55000 31-01-2020	3,66,518.39	33901.84	3,32,616.55
LIBRARY BOOKS	15%	1,33,046.28	-	21,081.00 17-02-2020	1,54,127.28	21538.02	1,32,589.27
PRINTER	15%	12,892.21		0	12,892.21	1933.83	10,958.38
PROJECTOR	15%	7,663.56	0	0	7,663.56	1149.53	6,514.02
Tally Software	40%	9,177.91		-	9,177.91	3671.16	5,506.75
WEBCAM	15%	868.44	0	0	868.44	130.27	738.16
Biomatric Machine	15%	0.00	17600 27-08-2019	0	17,600.00	2640.00	14,959.99
TOTAL		5,13,865.80	17,600.00	76,081.00	5,89,946.80	77,015.28	5,30,531.52

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