

Audit Report

Of

H.B. B.Ed. COLLEGE

Sector-10A, VASHI, NAVI MUMBAI- 400705

From

01-4-2021 To 31-03-2022

Ph-C/O-91-22-27660848

Audited By:

**S. Pratap Singh & Co.
Chartered Accountants**

110, Punit Chambers, Sector - 18,

Vashi, Navi Mumbai - 400705.

Ph-91-22-27882279/41236972

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spsinghca@gmail.com

AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED.COLLEGE OF FY 2021-22

We have examined the Balance Sheet of H.B. B.Ed College as at 31st March 2022 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said College.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named College so far as appears from our examination of books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true & fair view:

- In the case of the Balance sheet, of the state of affairs of the above named college as at 31st March, 2022 and
- In the case of the Income & Expenditure Account, of the deficit for accounting year ending 31st March, 2022.

Place :- Vashi, Navi Mumbai
Date :- 16/06/2022



S Pratap Singh & Co.
Chartered Accountants

S.P Singh
(Partner)

AUDITOR'S REPORT

To,
The Chairman & Trustees
Sainath Education Trust,
Vashi, Navi Mumbai,
400703.

REF :- AUDIT OF H.B-B ED COLLEGE OF FY 2021-22

We have audited the Annual Receipts & Payments Account of H.B- B Ed College for the year ended 31st March, 2022 with the books of accounts, vouchers and other records as far as these were available and produced before me.


We report that:

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts have been kept by the college so far as it appears from the examination of the books of accounts
3. The said Receipts & Payments Account, in our opinion and to the best of our knowledge and explanations given to me, dealt with this report are in agreement with the books of accounts, maintained by the College.

Place : Navi Mumbai

Date : 16/06/2022

S Pratap Singh & Co.
Chartered Accountants



S.P Singh
(Partner)

H.B. B- Ed. COLLEGE

Income & Expenditure Account for the year ended as 31st March-2022

Financial Period	2021-22	Financial Period	2021-22
Expenditure	Amt.(Rs.)	Income	Amt.(Rs.)
To Admission Regulating Authority Fee	28039.72	By ADMISSION FEES	19400.00
To Affiliation Online Charges	29500.00	By Affiliation Online Charges	4365.00
To Audit Fee	29500.00	By Alumni Fees	4850.00
To Bank Charges	247.80	By Bank Interest	23569.00
To Covid Compensation Exp.	513843.00	By College Sport Fee	19400.00
To Deprecation	57475.43	By Development Fees	109804.00
To Exam and Admission Fee	106980.24	By D.R. Fund	970.00
To Fee Concession	80000.00	By E- Charges Fee	1940.00
To Function & Festival Exp	7500.00	By Enrollment Fees	21340.00
To Vermicompost Exp.	2500.00	By E. Suvidha Fee	4850.00
To Guest Lecture Exp,	10000.00	By Examination Fee	184300.00
To Telephone Exp.	1624.00	By Extension Fees	19400.00
To News Paper & Journal Exp.	5853.00	By Extra Curricular Activity	24250.00
To P.F. Admin Charges	15000.00	By Group Insurance Fees	3880.00
To P.F. Cont. of Emloyees	179868.00	By Gymkhana Fees	19400.00
To Printing & Stationery Exp	8574.00	By I Card Fees	4850.00
To Professional Fee	9000.00	By Laboratory Fee	242500.00
To Repairing & Maintenance Exp.	14900.00	By Library Fees	29100.00
To Rounded Off	2.50	By News Letter/Magazine Fee	97000.00
To Salary Exp.	3086772.00	By N.S.S. Fund Fee	970.00
To Scholarship	20212.50	By Observance of Days Fee	97000.00
To Security Charges	28320.00	By Other Fee Receipt	2800.00
To Travelling Allowance	2100.00	By Other Fees (College Exam Fee, Maintenance Etc.)	253946.00
To University Affiliation Fees	20236.00	By PAR Fees	14550.00
		By Picnice Fee	97000.00
		By Repairing & Maintenance From Student	824500.00
		By Scholarship Receivable	20212.50
		By Shikshan Shulk Fees	22795.00
		By Student Welfare Fees	4850.00
		By T.C. Fees	14550.00
		By Tuition Fees	1568490.00
		By University Affiliation Fees	43650.00
		By University Exam Remuneration Bill	62883.00
		By University Sport Fee	2910.00
		By Utility Fees	24250.00
		By V.C. Fund	1940.00
		By Workshop/ Seminar Fee	97000.00
		By Excess of Expenditure Over Income	2,68,583.69
Total	42,58,048.19	Total	42,58,048.19

The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

For

SAINATH EDUCATION TRUST

S P Singh
(Partner)

Date :26/08/2021

Place: Navi Mumbai



H.B. B- Ed. COLLEGE

STATEMENT OF AFFAIRS AS ON 31ST MARCH-2022

Period	2021-22	Period	2021-22
Liabilities	Amt.(Rs.)	Assets	Amt.(Rs.)
LOANS & DEPOSITS:		FIXED ASSET:	
Cauton Money	49500.00	(As per Schedule Attached)	404,983.02
Library Deposit	59400.00	INVESTMENTS:	
Sainath Education Trust	14807560.00	RF & Fund	1,200,000.00
Sainath English High School	654555.00	CURRENT ASSETS:	
Sainath English Pre- Primary School	650000.00	Fee Receivable for FY 20-21	80000.00
Sainath English Primary School	1500544.00	Fee Receivable for FY 21-22	1387157.00
Sainath Hindi Highschool	133816.00	Fees Receivable A/c	260000.00
Sainath Junior College -Aided	315000.00	O/S Fee From Student	691942.00
Sainath Junior College- Unaided	419109.00		
Sundry Creditors	103,040.00		
		Loans & Advances:	
Outstanding Liabilities:		H.B. COLLEGE OF EDUCATION EXCELL	2589245.00
Audit Fees Payble	29500.00	Rajiv Gandhi College	815415.00
O/s Electricity Bills	319040.00		
O/s Salary From Management	720926.00	CASH & BANK BALANCE:	
P.F. Admin Charges Payable	2500.00	Cash in Hand	14,542.00
P.F. Cont. of Emoployees Payable	29978.00	Cash at Model Bank Ltd.	487,149.25
P.F. Cont. of Employers Payable	29978.00	Cash at Bank of India	446,553.50
Professional Tax Payable	1750.00	Cash at Bank of Maharashtra	133,250.20
Refund Excess P.F. Cont. of Emoploy	7494.00		
Scholarship Payable	9234.00	MISCELLANEOUS EXPENSES(ASSETS):	
		Opening Profit & Loss A/c: 11064103.3	11,332,687.03
		Add: Loss b/d from P/L A/c: 268583.69/-	
Total	19,842,924.00	Total	19,842,924.00

The Above Financial Statement to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the trust. As per our separate report of even date.

For,
S. Pratap Singh & Co.
Chartered Accountants



S P Singh
(Partner)
Date: 16/06/2022
Place: Navi Mumbai

For
SAINATH EDUCATION TRUST

[Signature]
Trustee

[Signature]
Trustee

H.B. B- Ed. COLLEGE

Receipt & Payments Account for the year ended as 31st March-2022

Financial Period	2021-22	Financial Period	2021-22
RECEIPT	Amt.(Rs.)	PAYMENT	Amt.(Rs.)
A-CASH & BANK (OPENING BALANCE):		A- NON- RECURRING EXPENDITURE:	
Cash-in-hand	18,572.00	Outstanding Liabilities	
Cash At Model Bank Ltd.	169,321.71		
Cash at Bank of India	458,146.50	<i>Rajiv Gandhi College</i>	373,430.00
Cash at Bank of Maharashtra	129,719.00		
Loans(Liability)		Indirect Incomes	
Sainath Education Trust	500,000.00	ADMISSION FEES	45,000.00
Sainath Junior College -Aided	270,000.00		
Rajiv Gandhi College	350,000.00	Current Liabilities:	
Indirect Incomes			
ADMISSION FEES	3347016.00	Firoz Kazi	120236.00
Bank Interest	23569.00	Gayatri Stationary	20811.00
Other Fee Receipt	2800.00	Prathamesh Protbction Force	28037.00
Scholarship Receivable	20212.50	Ram Prasad Singh	13843.00
University Exam Remuneration Bill	62883.00	Rekha Jagdale	200000.00
University of Mumbai	28000.00	Swarnalata Harichandan	200000.00
		The Finance and Account Off.	106980.24
Indirect Expenses		Indirect Expenses	
P.F. Cont. of Employers	134901.00	Addmission Regulating Authority Fee	28039.72
Professional Tax A/c	15750.00	Bank Charges	247.80
Rounded Off	1.50	Function & Festival Exp	10000.00
		Guest Let.	10000.00
		MTNL	1624.00
		News Paper Exp	5853.00
		Pratima Sabde	28000.00
		Repairing & Maintenance A/c	14900.00
		Salary for Managment	2314929.00
		Scholarship Paid	12127.50
		Travelling Allowance	2100.00
		Outstanding Liabilities	
		Audit Fees Payble	59000.00
		O/s College Magzin Exp	25000.00
		O/s News Letter Exp	10000.00
		O/s Picnice A/c	45000.00
		O/s Professional Tax A/c	5950.00
		O/s Salary From Managment	723526.00
		O/s Seminar	24530.00
		S Pratap Singh & Co	20233.00
		Closing Balance	
		Bank Accounts	
		Cash-in-Hand	14,542.00
		Bank of India	446,553.50







		Bank of Maharashtra Model Bank Ltd	133,250.20 487,149.25
Total	5,530,892.21	Total	5,530,892.21

The Above Financial Statement to the best of -
our belief contains a true account of the Income
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.
Chartered Accountants

S P Singh
(Partner)

Date : 16/06/2022
Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

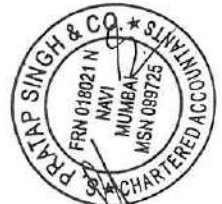
Trustee

Trustee

H.B. B- Ed. COLLEGE

FIXED ASSET SCHEDULE AS ON 31ST MARCH-2022

FIXED ASSET	RATE OF DEPN	WDV AS ON 01/04/2021	ADDITION		TOTAL AMT	DEPN AMT	WDV AS ON 31.03.2022
			MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
CAMERA	15%	8,523.83	-	-	8,523.83	1,278.57	7,245.26
COMPUTER	40%	8,210.09	-	-	8,210.09	3,284.00	4,926.09
LAPTOP	40%	783.82	-	-	783.82	313.52	470.30
FAX MACHINE	15%	1,385.93	-	-	1,385.93	207.88	1,178.05
FURNITURE	10%	299,354.89	-	-	299,354.89	29,935.48	269,419.40
LIBRARY BOOKS	15%	112,700.87	-	-	112,700.87	16,905.13	95,795.74
PRINTER	15%	9,314.61	-	-	9,314.61	1,397.19	7,917.41
PROJECTOR	15%	5,536.93	-	-	5,536.93	830.53	4,706.41
Tally Software	40%	3,304.05	-	-	3,304.05	1,321.62	1,982.43
WEBCAM	15%	627.43	-	-	627.43	94.11	533.31
Biometric Machine	15%	12,716.00	-	-	12,716.00	1,907.40	10,808.60
TOTAL		462,458.45	0.00	0.00	462,458.45	57,475.43	404,983.02



Pratik Singh