

## AUDITOR'S REPORT

To,  
The Chairman & Trustees  
Sainath Education Trust,  
Vashi, Navi Mumbai,  
400703.

### **REF :- AUDIT OF H.B-B ED.COLLEGE OF 2018-19**

We have examined the Balance Sheet of H.B. B.Ed College as at 31<sup>st</sup> March 2019 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said College.

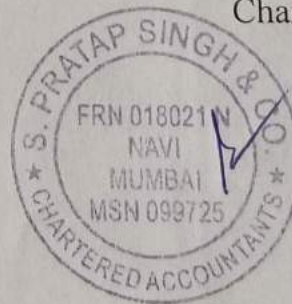
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named College so far as appears from my examination of books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true & fair view:

- In the case of the Balance sheet, of the state of affairs of the above named college as at 31<sup>st</sup> March, 2019 and
- In the case of the Income & Expenditure Account, of the deficit for accounting year ending 31<sup>st</sup> March, 2019.

Place :- Vashi, Navi Mumbai  
Date :- 27/09/2019

S Pratap Singh & Co.  
Chartered Accountants



S.P Singh  
(Partner)

## AUDITOR'S REPORT

To,  
The Chairman & Trustees  
Sainath Education Trust,  
Vashi, Navi Mumbai,  
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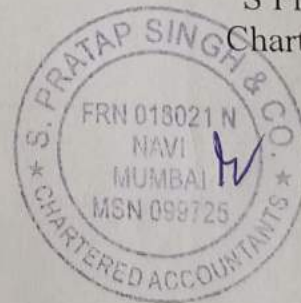
### **REF :- AUDIT OF H.B-B ED COLLEGE OF 2018-19**

We have audited the Annual Receipts & Payments Account of H.B- B Ed College for the year ended 31<sup>st</sup> March, 2019 with the books of accounts, vouchers and other records as far as these were available and produced before me.

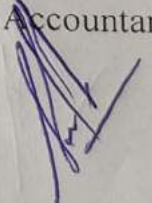
We report that:

1. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
2. In our opinion proper books of accounts have been kept by the college so far as it appears from the examination of the books of accounts
3. The said Receipts & Payments Account, in our opinion and to the best of our knowledge and explanations given to me, dealt with this report are in agreement with the books of accounts, maintained by the College.

Place : Navi Mumbai  
Date : 27/09/2019



S Pratap Singh & Co.  
Chartered Accountants

  
S.P Singh  
(Partner)



# H.B. B- Ed. COLLEGE

## STATEMENT OF AFFAIRS AS ON 31ST MARCH-2019

Period	2018-19	Period	2018-19
Liabilities	Amt.(Rs.)	Assets	Amt.(Rs.)
<b>LOANS &amp; DEPOSITS:</b>		<b>FIXED ASSET:</b>	513,865.80
Caution Money	49500.00	(As per Schedule Attached)	
Library Deposit	59400.00	<b>INVESTMENTS:</b>	800,000.00
Sainath Education Trust	13982477.00	RF & Fund	
Sainath English High School	654555.00	<b>CURRENT ASSETS:</b>	889,000.00
Sainath English Pre-Primary School	650000.00	O/s Fee farm student FY-17-18	
Sainath English Primary School	1163556.00	<b>Loans &amp; Advances:</b>	
Sainath Hindi High School	133816.00		7000.00
Sainath Junior College - Aided	45000.00	Admission Fees Receivable	425000.00
Sainath Junior College - Unaided	419109.00	Fees Receivable A/c.	2589245.00
Sundry Creditors	103040.00	H.B. College of Educational Excellence	1430000.00
		Rajiv Gandhi Degree College	55500.00
<b>Outstanding Liabilities:</b>		Sundry Debtors	9279.00
Audit Fees Payable	75000.00	TDS Receivable 15-16	10057.00
LIC Member Visit Charges Payable	20135.00	TDS Receivable 16-17	55581.00
O/s College Magzin Exp	25000.00	TDS Receivable (Earlier Year)	
O/s Electricity Bills	319040.00		
O/s News Letter Exp	10000.00	<b>CASH &amp; BANK BALANCE:</b>	3,043.00
O/s Picnice A/c	45000.00	Cash in Hand	388,347.67
O/s Seminar Exp	52386.00	Cash At Model Bank Ltd.	297,663.50
O/s Sweeper Exp	110000.00	Cash At Bank of India	413,761.60
Outstanding Salary A/c.	228042.00	Cash at Bank of Maharashtra	
P.F. Admn. Charges Payable	1250.00	<b>MISCELLANEOUS EXPENSES(ASSETS):</b>	
P.F. Cont. of Emoployees Payable	14989.00		
P.F. Cont. of Employers Payable	14989.00	Opening Profit & Loss A/c: 9778608.22/-	10,292,440.43
Professional Tax A/c.	3500.00	Add: Loss b/d from P/L A/c :513832.21/-	
<b>Total</b>	<b>18,179,784.00</b>	<b>Total</b>	<b>18,179,784.00</b>

The Above Financial Statement to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the trust. As per our separate report of even date.

For,

S. Pratap Singh & Co.  
Chartered Accountants

S P Singh  
(Partner)

Date :27/09/2019

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

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# H.B. B- Ed. COLLEGE

Income & Expenditure Account for the year ended as 31st March-2019			
Financial Period		Financial Period	
2018-19		2018-19	
Expenditure	Amt.(Rs.)	Income	Amt.(Rs.)
To Exam Supervision Remuneration A/c	6840.00	By Admission Fees	2832000.00
To Printing & Stationery Exp	157822.00	By Bank Interest	30866.00
To Addition Regulating Authority (ARA S&C)	23000.00	By Minor Reserch Grant	18000.00
To Admission Cancel	37000.00	By Nursery Admission Fees	4965.00
To Affiliation Fee	59250.00	By Other Fees	831000.00
To AMC Charges	9443.00	By Outstanding Fee	104395.00
To Audit Fee	25000.00	By Remunetion Bill A/C	
To Bank Charges	399.20		
To Cleaning Meterial Exp	1180.00		
To College Magzin Exp	25000.00	By Excess of Expenditure Over Income	513,832.21
To College Registration Fee	1500.00		
To Convocation Day A/c	7315.00		
To Deprecation	87067.11		
To Enrollment Fees	1500.00		
To Function & Festival A/c	4025.00		
To Guest Lecture Exp	2000.00		
To LIC Member Visit Charges	11000.00		
To Maharashtra State Ele. Dis	319040.00		
To Minor Reserch Exp	6000.00		
To MTNL A/c	11215.00		
To News Letter Exp	10000.00		
To News Paper	16161.00		
To NMMC ( Water Bill)	15510.00		
To PCP Center Fee	3000.00		
To PF A/C (Employers Share)	173688.00		
To P.F. Admn. Charges	14847.00		
To Picnic Expenses	45000.00		
To Professional Fee	7680.00		
To Project Book Exp.	2000.00		
To Repairing & Maintenance	8965.00		
To Salary From Management	2860412.00		
To Security Charges	37760.00		
To Sport Exp A/c	10000.00		
To Staff Walfare	15600.00		
To Sweeper Exp	110000.00		
To The Finance & Account ( University of M)	51020.90		
To Travelling Exp	900.00		
To Univercity Magzine Fee	1700.00		
To University Exam Fees	85200.00		
To Workshop / Seminar A/c	55786.00		
To Yearly Affilitation Fee	20232.00		
<b>Total</b>	<b>4,341,058.21</b>	<b>Total</b>	<b>4,341,058.21</b>

The Above Financial Statement to the best of -  
our belief contains a true account of the Income  
& expenditure of the trust.

As per our separate report of even date.

For,

S. Pratap Singh & Co.  
Chartered Accountants

S P Singh  
(Partner)

Date :27/09/2019

Place: Navi Mumbai



For

SAINATH EDUCATION TRUST

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H.B. B- Ed. COLLEGE			
Receipt & Payments Account for the year ended as 31st March-2019			
Financial Period	2018-19	Financial Period	2018-19
RECEIPT	Amt.(Rs.)	PAYMENT	Amt.(Rs.)
<b>A-CASH &amp; BANK (OPENING BALANCE):</b>		<b>A- NON- RECURRING EXPENDITURE:</b>	
Cash-in-hand	583.00	Outstanding Liabilities	208438.00
Cash At Model Bank Ltd.	427,798.37	Outstanding Salary A/c.	1550.00
Cash at Bank of India	287,469.50	Professional Tax A/c	50258.00
Cash at Bank of Maharashtra	353,329.00	S Pratap Singh & Com	
<b>Current Liabilities:</b>		<b>Fixed Assets:</b>	
PF A/C (Employees Share)	158699.00	<b>Current Assets:</b>	29500.00
Professional Tax A/c.	18950.00	B S Pandey	5400.00
<b>Current Assets:</b>		Dr Swarnalata Harichandan	91689.00
O/s Fee From Student FY-17-18	349000.00	Firoz Kazi	9443.00
Rajiv Gandhi Degree College	200000.00	Mark Computer Pvt Ltd	37382.00
<b>Direct Incomes:</b>		Prathmesh Protection Fource	1660.00
Admission Fees	2832000.00	Ramanuj Pandey	24560.00
Bank Interest	30866.00	Sai Samarth Enterprise	50500.00
Minor Reserch Grant	18000.00	Secure System & Servies	1440.00
Nursery Admission Fees	15000.00	Sheela Wagela	
Other Fees	107195.00	<b>Loans (Liability):</b>	
Remunetion Bill A/C		Sainath English High School	31415.00
<b>Indirect Expenses:</b>		Sainath English Primary School	178022.00
The Finance & Account Fee	8060.00	<b>Indirect Expenses:</b>	133262.00
		Printing & Stationery Exp	142.20
		Bank Charges	1180.00
		Cleaning Material Exp	7315.00
		Convocation Day A/c	1500.00
		Enrollment Fees	3725.00
		Function & Festival A/c	500.00
		Guest Lecture Exp	6000.00
		Minor Reserch Exp	11215.00
		MTNL A/c	16161.00
		News Paper	15510.00
		NMMC ( Water Bill)	2000.00
		Project Book Exp.	5955.00
		Repairing & Maintenance	2615631.00
		Salary From Management	8265.00
		Staff Welfare	59080.90
		The Finance & Account ( University of Mum	85200.00
		University Exam Fees	3400.00
		Workshop / Seminar A/c	
		<b>Indirect Income:</b>	
		Other Fees	10035.00
		Remunetion Bill A/C	2800.00
		<b>H-CASH &amp; BANK BALANCES:</b>	
		Cash in Hand	3,043.00
		Cash at Model Bank Ltd.	388,347.67
		Cash at Bank of India	297,663.50
		Cash at Bank of Maharashtra	413,761.60



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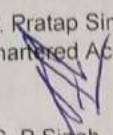
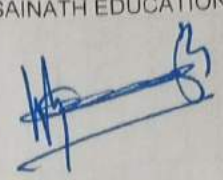

Total	4,812,949.87	Total	4,812,949.87
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The Above Financial Statement to the best of -  
our belief contains a true account of the Income  
& expenditure of the trust.  
As per our separate report of even date.

For,  
S. Pratap Singh & Co.  
Chartered Accountants

S P Singh  
(Partner )  
Date :27/09/2019  
Place: Navi Mumbai

For  
SAINATH EDUCATION TRUST



# H.B. B- Ed. COLLEGE

## FIXED ASSET SCHEDULE AS ON 31ST MARCH-2019

FIXED ASSET	RATE OF DEPN	WDV AS ON 01/04/2018	ADDITION		TOTAL AMT	DEPN AMT	WDV AS ON 31.03.2019
			MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
CAMERA	15%	13,879.65			13,879.65	2,081.95	11,797.70
COMPUTER	40%	9.66	38000		38,009.66	15203.86	22,805.80
LAPTOP	40%	3,628.80	25/06/2018		3,628.80	1451.52	2,177.28
FAX MACHINE	15%	2,256.75			2,256.75	338.51	1,918.24
FURNITURE	10%	346,131.54			346,131.54	34613.15	311,518.39
LIBRARY BOOKS	15%	156,525.04			156,525.04	23478.76	133,046.28
PRINTER	15%	2,667.30	12500		15,167.30	2275.10	12,892.21
PROJECTOR	15%	9,015.95	25/06/2018		9,015.95	1352.39	7,663.56
Tally Software	40%	15,296.52			15,296.52	6118.61	9,177.91
WEBCAM	15%	1,021.70			1,021.70	153.26	868.44
<b>TOTAL</b>		<b>550,432.91</b>	<b>50,500.00</b>	<b>0.00</b>	<b>600,932.91</b>	<b>87,067.11</b>	<b>513,865.80</b>



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**Audit Report**  
**Of**  
**H.B. B.Ed. COLLEGE**

**Sector-10A, VASHI, NAVI MUMBAI- 400705**

**From**

**01-4-2018 To 31-03-2019**

**Ph-C/O-91-22-27660848**

**Audited By:**

**S. Pratap Singh & Co.**  
**Chartered Accountants**

**110, Punit Chambers, Sector - 18,**

**Vashi, Navi Mumbai - 400705.**

**Ph-91-22-27882279/41236972**

**Fax - 91-22-27882276**

**Email: spratap@vsnl.net**

**spsinghca@gmail.com**